

FYE 2009 Review - Balance Sheet

School District: East Bernstadt Independent
 Audit Firm Name: Cloyd & Associates, PSC
 Date: 2/11/2010
 1st Audit Reviewer: Jeffrey Coulter
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	569,472.42	512,661.01	56,811.41	512,661.00	0.01	Refer Pg 10 Financial Audit Report
Fund 1 - Total Liabilities	13,949.73	4,781.27	9,168.46	49,645.00	-44,863.73	Refer Pg 10 Financial Audit Report classification difference due to (45,009.48) RESTRICTED FOR SICK LV PAYABLE and 145.49 RESERVED FOR ENCUMBRANCES
Fund 1 - Reserve for Enc. Prior Year – 8755	745.99	745.99	0.00	0.00	745.99	Refer Pg 10 Financial Audit Report classification difference due to (745.99) PRIOR YEAR ENCUMBRANCES
Fund 1 - Reserve for Sick Leave – 8762	24,048.25	45,009.48	-20,961.23	0.00	45,009.48	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	-145.49	-145.49	0.00	0.00	-145.49	
Fund 1 - Unreserved – 8770	530,873.94	462,269.76	68,604.18	463,016.00	-746.24	
Fund 1 - Fund Balance – Net	555,522.69	507,879.74	47,642.95	463,016.00	44,863.74	
Fund 1 - Total Liabilities and Fund Balance	569,472.42	512,661.01	56,811.41	512,661.00	0.01	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	45,009.00	-45,009.00	Refer Pg 10 Financial Audit Report
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	45,009.00	-45,009.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	20,340.21	55,088.87	-34,748.66	94,073.00	-38,984.13	Refer Pg 10 Financial Audit Report, difference is due to (38,984.42) CASH IN BANK reporting in Munis Balance Sheet, but not on Financial Audit Report
Fund 2 - Total Liabilities	55,090.63	55,090.63	0.00	94,074.00	-38,983.37	
Fund 2 - Reserved Fund Balance	6,950.48	6,950.48	0.00	0.00	6,950.48	Refer Pg 10 Financial Audit Report classification difference due to 6,950.48 PRIOR YEAR ENCUMBRANCES
Fund 2 - Unreserved Fund Balance	-41,700.90	-6,952.24	-34,748.66	0.00	-6,952.24	
Fund 2 - Fund Balance – Net	-34,750.42	-1.76	-34,748.66	0.00	-1.76	
Fund 2 - Total Liabilities and Fund Balance	20,340.21	55,088.87	-34,748.66	94,074.00	-38,985.13	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	125,828.97	125,828.97	0.00	125,829.00	-0.03	
Fund 310 - Total Liabilities	0.00	6,775.32	-6,775.32	6,775.00	0.32	
Fund 310 - Reserved Fund Balance	133,316.62	133,316.62	0.00	119,054.00	14,262.62	Refer Pg 10 Financial Audit Report classification difference due to 14,262.97 UNRESERVED FUND BALANCE
Fund 310 - Unreserved Fund Balance	-7,487.65	-14,262.97	6,775.32	0.00	-14,262.97	
Fund 310 - Fund Balance – Net	125,828.97	119,053.65	6,775.32	119,054.00	-0.35	
Fund 310 - Total Liabilities and Fund Balance	125,828.97	125,828.97	0.00	125,829.00	-0.03	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	251,170.38	273,233.13	-22,062.75	273,233.00	0.13	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	249,002.23	249,002.23	0.00	273,233.00	-24,230.77	Refer Pg 10 Financial Audit Report classification difference due to (24,230.90) UNRESERVED FUND BALANCE
Fund 320 - Unreserved Fund Balance	2,168.15	24,230.90	-22,062.75	0.00	24,230.90	
Fund 320 - Fund Balance – Net	251,170.38	273,233.13	-22,062.75	273,233.00	0.13	
Fund 320 - Total Liabilities and Fund Balance	251,170.38	273,233.13	-22,062.75	273,233.00	0.13	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	966,811.98	966,811.98	0.00	1,005,796.00	-38,984.02	
Total Liabilities - Governmental Funds	69,040.36	66,647.22	2,393.14	150,494.00	-83,846.78	
Reserved Fund Balance - Governmental Funds	413,918.08	434,879.31	-20,961.23	392,287.00	42,592.31	Refer to differences in Governmental Funds
Unreserved Fund Balance - Governmental Funds	483,853.54	465,285.45	18,568.09	463,016.00	2,269.45	
Fund Balance – Net - Governmental Funds	897,771.62	900,164.76	-2,393.14	855,303.00	44,861.76	
Total Liabilities and Fund Balance - Governmental Funds	966,811.98	966,811.98	0.00	1,005,797.00	-38,985.02	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	62,211.16	67,866.16	-5,655.00	67,867.00	-0.84	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	62,211.16	67,866.16	-5,655.00	67,867.00	-0.84	
Fund 51 - Total Liabilities	0.00	475.44	-475.44	475.00	0.44	
Fund 51 - Net Assets	62,211.16	67,390.72	-5,179.56	67,392.00	-1.28	
Fund 51 - Total Liabilities and Net Assets	62,211.16	67,866.16	-5,655.00	67,867.00	-0.84	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	54,319.70	53,315.70	1,004.00	53,315.00	0.70	
Fund 81 - Total Assets	54,319.70	53,315.70	1,004.00	53,315.00	0.70	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	53,315.70	53,315.70	0.00	53,315.00	0.70	
Fund 81 - Total Liabilities and Net Assets	53,315.70	53,315.70	0.00	53,315.00	0.70	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	62,211.16	67,866.16	-5,655.00	67,867.00	-0.84	
Fund 51 and 81 - Total Non-current Assets	54,319.70	53,315.70	1,004.00	53,315.00	0.70	
Fund 51 and 81 - Total Assets	116,530.86	121,181.86	-4,651.00	121,182.00	-0.14	
Fund 51 and 81 - Total Liabilities	0.00	475.44	-475.44	475.00	0.44	
Fund 51 and 81 - Net Assets	116,530.86	120,706.42	-4,175.56	120,707.00	-0.58	Refer to differences in Food Service Fund 51 and 81
Fund 51 and 81 - Total Liabilities and Net Assets	116,530.86	121,181.86	-4,651.00	121,182.00	-0.14	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	-5,608.30	-5,608.30	0.00	0.00	-5,608.30	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	-5,608.30	-5,608.30	0.00	0.00	-5,608.30	Refer Pg 14 Financial Audit Report is reporting as a positive liability of 5,608 amount and Munis Balance Sheet is reporting as a negative Cash Asset amount
Fund 52 - Total Liabilities	0.00	0.00	0.00	5,608.00	-5,608.00	
Fund 52 - Net Assets	-5,608.30	-5,608.30	0.00	-5,608.00	-0.30	
Fund 52 - Total Liabilities and Net Assets	-5,608.30	-5,608.30	0.00	0.00	-5,608.30	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	56,602.86	62,257.86	-5,655.00	67,867.00	-5,609.14	
Total Non-current Assets - Proprietary Funds	54,319.70	53,315.70	1,004.00	53,315.00	0.70	
Total Assets - Proprietary Funds	110,922.56	115,573.56	-4,651.00	121,182.00	-5,608.44	
Total Liabilities - Proprietary Funds	0.00	475.44	-475.44	6,083.00	-5,607.56	
Net Assets - Proprietary Funds	110,922.56	115,098.12	-4,175.56	115,099.00	-0.88	Refer to differences in Proprietary Funds
Total Liabilities and Net Assets - Proprietary Funds	110,922.56	115,573.56	-4,651.00	121,182.00	-5,608.44	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	50,806.00	-50,806.00	Refer Pg 17 Financial Audit Report
Fund 6X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	50,806.00	-50,806.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	50,806.00	-50,806.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	50,806.00	-50,806.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	14,713.12	14,713.12	0.00	14,713.00	0.12	Refer Pg 17 Financial Audit Report
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	14,713.00	-14,713.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	14,713.00	-14,713.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	14,713.00	-14,713.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	14,713.12	14,713.12	0.00	65,519.00	-50,805.88	
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	65,519.00	-65,519.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	65,519.00	-65,519.00	Refer to differences in Fiduciary Funds
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	65,519.00	-65,519.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	1,497,398.65	1,579,984.65	-82,586.00	1,579,985.00	-0.35	Refer to Pg 27-28 Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	54,319.70	53,315.70	1,004.00	53,317.00	-1.30	Refer to Pg 14 and 27-28 Financial Audit Report

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	54,319.70	53,315.70	1,004.00	0.00	53,315.70	Program error, should be zero
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	1,606,038.05	1,686,616.05	-80,578.00	1,633,302.00	53,314.05	Refer to Pg 14 and 27-28 Financial Audit Report